

# VAT Change Announcement

## Customer Q&A

**Q:** With the VAT rate change, will all LexisNexis invoices and credit notes be charged at the correct rate from 1st December 2008?

**A:** Yes. LexisNexis will make all the appropriate and necessary changes to comply with the reduction in the rate of VAT from the Tax Point of 1st December 2008.

**Q:** My invoice is for goods delivered or received prior to 1st December 2008 and a credit has been agreed which will be raised after 1st December 2008. The credit agreed may well be for returned goods or an agreed credit with the AM. What VAT rate will be used on the credit note?

**A:** The rate of VAT to be used for credit notes is the one which was in force at the time of the original supply. If the supply was in November 2008 and we charged 17.5% VAT, the credit note must show VAT at 17.5% VAT.

**Q:** Does the reduction in the standard VAT mean my monthly Direct Debit payments will reduce?

**A:** If your invoice was generated prior to 1st December, we will continue to charge at the old VAT rate.

**Q:** I purchased a bundled product of print & CD and am currently charged VAT at a composite rate of 9%. Will this be changing?

**A:** Yes, we can confirm that we will amend the composite rate proportionally and so we will be using 7.73% after 1st December 2008.

Please do not hesitate to call our Customer Services team on 0845 370 1234 if you have any further questions.